



FAQs for Virtual Card Payments

1. What is a Virtual Card Payment?

Virtual card payments (VCPs) are electronic payments that use payment card based technology to redeem claim payments. A 16-digit virtual account is created for each unique Payer/Provider TIN relationship.

2. Why has my Organization been issued more than one Virtual Card Payment account?

You may end up with more than one virtual account if multiple Payers are making virtual payments to your practice. For security and tracking purposes, a unique card number will be established for each unique Payer/Provider TIN relationship.

3. Am I receiving the full claim payment amount on my virtual card?

Yes, like a check or an ACH payment, each virtual payment is set for a specific payment amount and contains a 30 day redemption period.

By processing a VCP, you are subject to the terms and conditions governing card processing between you and your card service processor and you are responsible for any charges and related third party fees, including interchange, merchant discount or other card processing fees that may be imposed as a result of processing a VCP.

4. What is the benefit of a virtual card payment?

VCPs have various benefits and unlike an ACH/direct deposit payment option, there is no requirement to share your bank account information to receive a virtual card payment. Your practice will be able to receive electronic payments using your existing payment card terminal, minimizing changes to your workflow, while receiving payment five to seven days sooner than traditional check payments.

5. How do I redeem my virtual card payment?

All virtual card payments will be redeemed using your existing payment card point of sale terminal. After your virtual card has been activated, enter the 16-digit account number, the CVC, the amount, expiration date, and billing zip code (located on your card mailer) into your point of sale terminal. Please redeem your payment promptly as payments expire after 30 days.

6. How will I receive my 16-digit virtual card number?

With your first virtual card payment, you will receive a mailer via the US Postal Service that will contain a 16-digit card number, CVC number, card expiration, the proxy and amount of your first payment. You will only receive your card information one time so please retain the card information in a secure location as you will need this data to redeem future payments. Please note that the billing zip code you will use to redeem your card payments will be the zip code for the address to which your card arrived.

7. What is the 'Proxy Number' and why does it display on the website?

The Proxy Number is a secure way to identify to which 16-digit account the claim payment deposit was made. The proxy number is found on the original mailer that contained the 16-digit account number. Simply match the proxy number displayed online to the proxy number on the mailer to find the account number to use to redeem your claim payment.

8. Why is my virtual card payment being declined?

Your virtual card payment may have been declined for several reasons, including:

- Your virtual card was not activated.
 - To activate your virtual card, please dial 1-855-345-0482
- The payment date is greater than 30 days.
 - Virtual card payments not redeemed within 30 days are voided. Any payments not redeemed after 30 days will be automatically re-issued as a check payment without further action by you.
- Incorrect virtual card number used to redeem the payment.
 - A unique 16-digit virtual card number and unique Proxy number will be issued **for each provider TIN by payer**. The Proxy number associated to your virtual card number can be located on the virtual card payment notification and on the EPS web portal.

- Only terminals coded with Healthcare Merchant Category Codes (MCC) are enabled to redeem virtual payments.
 - Only healthcare MCC codes are allowed for virtual card payment redemption. Contact your merchant card processor for further assistance.
- Billing address or zip code required for payment redemption.
 - If your point of sale terminal requires a billing address or zip code, enter the billing address or zip code that is located on the front of the virtual card payment notification.

9. How will I be notified of subsequent virtual payments?

During registration and/or enrollment, contact information including name and email address is collected. When a subsequent virtual payment is ready, you will be notified via email that a payment has been processed and is ready to be redeemed. Simply log into the EPS Portal and navigate to the 'View Payment' tab to review your list of payments. Please note that all future mailers for the payer after the initial mailer will contain a card image with 16 zeroes.

10. How will I be notified when Payers begin offering virtual card payments?

During registration and/or enrollment, contact information including name and email address is collected. When a payer activates virtual card payments, you will be notified via email that the payer will soon begin making virtual payments. Simply log into the EPS Portal and navigate to the 'Maintain Enrollment' >> 'Payer Tab' to review the list of payers offering virtual card payments. At any time you may change your payment preference by payer.

11. Do I still use the EPS Portal for my 835 and Remittance Advice when paid with a Virtual Card Payment?

Yes! Simply log into the EPS Portal, select your TIN and go to the 'View Payments' tab to review your remittance advice documents. Using the 'View Payments' tab you can print, save or download both the 835 file and Remittance Advice PDFs.

12. Are Optum's virtual card payments limited to Healthcare payments?

Yes. We have coded each virtual card payment with healthcare specific merchant category codes which prevent unauthorized redemption by non-healthcare associated point of sale terminals.

13. Will I be paid sooner with a Virtual Card Payment than Check?

You will receive notification that your virtual card payment is ready five to seven days sooner than you would a traditional paper check payment. You will receive funds after you process the payment using your point of sale terminal.

14. I have lost a virtual card number or one has been stolen. How do I report it and receive a new card number?

Please call 1-855-345-0482 to report the lost or stolen virtual card, a new virtual card will be sent to you. Please retain the new card information in a secure location for future use.

15. If I have more than one virtual payment do I have to redeem them separately or can I redeem both in the same transaction?

The answer is, you have the option to do both. For example, if you have two payments from the same payer for \$100 each, you can redeem both payments in a single transaction by entering the amount as \$200. Or if it makes tracking easier, you can redeem each payment separately. If the payments are from different payers, multiple transactions will be required.

16. How do I opt-out from receiving virtual card payments?

You will first need to register for access to the secure web site using information found on the original mailer. You can then opt-out of virtual card payments by changing the payment method within the Payer tab under Maintain Enrollment. First select 'Maintain Enrollment' tab. Next select the 'Edit' button. Then select the 'Payer Tab' to set your payment preference per payer. Payment options include:

- ACH = Direct Deposit. To opt-in for direct deposit you'll need your routing number and account number for the account you wish to use.
- VCP = Virtual Card Payment
- None = Paper Check. Once updated, the changes will take effect within 2-5 business days.

If a virtual payment expires, a paper check will automatically be mailed to your office; no further action is required to receive a check payment.